

FISCAL NOTE

HB 92 - SB 1703

February 9, 2007

SUMMARY OF BILL: Amends the retirement law by allowing Highland Rim Economic Corporation to become a participating employer in the Tennessee Consolidated Retirement System (TCRS).

ESTIMATED FISCAL IMPACT:

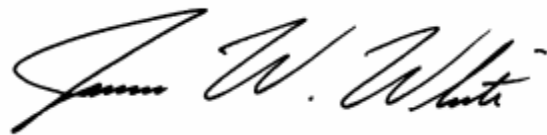
MINIMAL

Assumptions:

- Any pension costs associated with participation in TCRS will be borne by the Highland Rim Economic Corporation.
- Any administrative expenses incurred by TCRS will also be borne by the Corporation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director